

Message Text

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ORIGIN IO-14

INFO OCT-01 CIAE-00 CU-04 INR-10 NSAE-00 RSC-01 USIA-15

EUR-25 ISO-00 ABF-01 OMB-01 TRSE-00 OIC-04 /076 R

DRAFTED BY IO/UNESCO:JCHAAHR;JU 9-10-73

EXT. 23619

APPROVED BY IO/RDMOREY

IO/SEC - RV HENNES

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P 102226Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY PARIS PRIORITY

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NESCO

E.O. 11652:N/A

TAGS:AORG, OCON, AFIN, UNESCO

SUBJECT:93RD EXECUTIVE BOARD - ITEM 7.2 (FINANCIAL
SITUATION)

REF: PARIS 23782

1. REGRET GENEVA GROUP(GG) UNANIMOUSLY OPPOSED TO U.S.
PROPOSAL TO GRANT BORROWING AUTHORITY TO DG TO FINANCE
ADDITIONAL SUPPLEMENTAL ESTIMATE. IN VIEW OF GG'S POSITION,
USDEL SHOULD ELIMINATE BORROWING AUTHORITY PROPOSAL FROM
POSITION PAPER AND FROM DR PREVIOUSLY PROVIDED. OTHER
PORTIONS OF DR SHOULD REMAIN AS APPROPRIATE SINCE THEY
ACCEPTED BY GG.

2. USDEL REQUESTED TO WORK CLOSELY WITH UK IN ATTEMPTING
TO BRING INTO LIGHT OF DAY COMPLETELY ACCURATE AND
REALISTIC FIGURE FOR DEFICIT DUE TO DOLLAR DEVALUATION.
THIS WILL REQUIRE CAREFUL AND WELL PREPARED QUESTIONS TO
DIRECT TO DG AND SECRETARIAT. OUR OBJECTIVE, AS IS THAT
OF GG, IS TO REDUCE THIS FIGURE AS FAR AS POSSIBLE AND TO
ONE WHICH CAN BE COMPLETELY JUSTIFIED.

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3. USDEL SHOULD SUPPORT FRG AND UK APPROACH RE MINIMUM-MAXIMUM FIGURE FOR SUPPLEMENTAL ESTIMATE AS CONTAINED PARA. 2(C) REFTEL, BUT SHOULD SEEK INSTRUCTIONS ONCE MAGNITUDE OF MINIMUM-MAXIMUM RANGE IS ESTABLISHED. AGREE SUCH APPROACH WOULD TEND FORCE DG TO OBSERVE AUSTERITY DURING BIENNIUM. RUSH

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Disposition Authority: morefirh
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